goods are sold to Co-operative Societies approved by the Central and State Government and duly registered under the Co-operative Societies Act including National Co-operative Consumers Federation and State Co-operative Federations, Military and para-military canteens, etc. Confiscated gold and silver are deposited in the mint and foreign currencies are credited to the Reserve Bank of India. Heterogenous and miscellaneous goods seized in small lots are directly sold to public through customs retail shops.

News-item captioned "India encouraging Private Sector"

761. SHRI NIRMAL CHATTERJEE:
DR. R. K. PODAR:
SHRI K. MOHANAN:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in the Indian Express of the 15th September, 1986 captioned "India encouroging private sector: IFC"; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) Yes. Sir.

(b) A number of measures have been announced by the Government within the framework of provisions of the Industrial Policy Resolution of 1956 with a view to promoting rapid industrial growth. The measures taken towards liberalisation of Industrial Policy and Procedures include; Broad-banding in 30 selected groups of industries; Delicensing in 27 broad categories of industries and 82 bulk drugs and related formulations; Raising the threshold limit of MRTP companies from Rs. 20 crores to Rs. 100 crores; Liberalised scheme of re-endorsement of capacity; Simplified procedure for recognition of modernization/replacement/renovation of plant and machinery; Revision of Appendix I list of industries; Reduction in export obligation in regard to industries set up in Centrally declared backward areas; Encouraging export production by exemption of licensing for capacities set up in excess of the licensed capacity.

Holding of a conference between Government and NRIs for industrial development

762. SHRI K. MOHANAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a conference on industrial development between the Government of India and Non-Resident Indians is likely to be held in January, 1987; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) No, Sir:

(b) Does not arise.

Delhi Stock Exchange

763. SHRI T. CHANDRASEKHAR REDDY:
SHRI MAHENDRA PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Delhi's Stock Exchange business has been monopolised by just a few registered share brokers after independence, while the total share capital of the companies registered with the Exchange has multiplied manifold over this period;

(b) if so, what was the number of registered share brokers in 1950 and at present indicating the total amount